

# Non-Consolidated Financial Results for the Nine Months Ended July 31, 2021 [Japanese GAAP]



September 6, 2021

Company name: Fuji Corporation  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 7605  
 URL: <https://www.fujicorporation.com>  
 Representative: Fumiki Endo, President and Representative Director  
 Contact: Mutsumi Taga, Executive Managing Director and Administrative Department Manager  
 Phone: +81-22-348-3300  
 Scheduled date of filing quarterly securities report: September 14, 2021  
 Scheduled date of commencing dividend payments: -  
 Availability of supplementary briefing material on quarterly financial results: None  
 Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

## 1. Non-Consolidated Financial Results for the Nine Months Ended July 31, 2021 (November 1, 2020 to July 31, 2021)

(1) Non-Consolidated Operating Results (Cumulative)(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit	
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
July 31, 2021	29,725	15.9	3,057	13.0	3,391	16.7	2,312	17.8
July 31, 2020	25,643	(6.3)	2,705	(10.9)	2,906	(6.9)	1,963	(7.9)

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
July 31, 2021	113.13	112.89
July 31, 2020	96.15	95.94

## (2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of July 31, 2021	26,012	19,850	76.1	968.57
As of October 31, 2020	28,747	17,929	62.2	856.07

(Reference) Equity: As of July 31, 2021: ¥19,805 million  
 As of October 31, 2020: ¥17,884 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended October 31, 2020	-	0.00	-	40.00	40.00
Fiscal year ending October 31, 2021	-	0.00	-		
Fiscal year ending October 31, 2021 (Forecast)				17.50	17.50

(Note) Revision to the forecast for dividends announced most recently: No

### 3. Non-Consolidated Financial Results Forecast for the Fiscal Year Ending October 31, 2021 (November 1, 2020 to October 31, 2021)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	37,000	8.1	3,800	17.8	4,200	19.0	2,900	23.1	141.93

(Note) Revision to the financial results forecast announced most recently: No

#### \* Notes:

(1) Accounting policies adopted specially for the preparation of quarterly financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

July 31, 2021: 20,970,000 shares

October 31, 2020: 20,970,000 shares

2) Total number of treasury shares at the end of the period:

July 31, 2021: 521,266 shares

October 31, 2020: 537,266 shares

3) Average number of shares during the period:

Nine months ended July 31, 2021: 20,441,877 shares

Nine months ended July 31, 2020: 20,425,983 shares

\* These quarterly financial results are outside the scope of quarterly review.

#### \* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information that is available and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.

## (1) Quarterly Non-Consolidated Balance Sheets

(Thousand yen)

	As of October 31, 2020	As of July 31, 2021
<b>Assets</b>		
Current assets		
Cash and deposits	2,509,442	2,907,124
Accounts receivable - trade	2,958,066	1,859,698
Merchandise	6,441,568	5,418,767
Prepaid expenses	519,081	658,364
Accounts receivable - other	1,212,551	829,770
Other	72,679	74,445
Allowance for doubtful accounts	(6,006)	(6,006)
Total current assets	13,707,383	11,742,163
Non-current assets		
Property, plant and equipment		
Buildings	7,723,814	7,858,002
Accumulated depreciation	(1,771,131)	(1,994,611)
Buildings, net	5,952,683	5,863,390
Land	2,494,998	2,494,998
Other	8,734,968	8,757,972
Accumulated depreciation	(3,822,611)	(4,394,780)
Other, net	4,912,357	4,363,191
Total property, plant and equipment	13,360,039	12,721,581
Intangible assets	237,125	236,036
Investments and other assets	1,442,776	1,312,686
Total non-current assets	15,039,941	14,270,304
Total assets	28,747,325	26,012,468

(Thousand yen)

	As of October 31, 2020	As of July 31, 2021
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	3,726,457	2,175,990
Current portion of long-term loans payable	326,666	-
Income taxes payable	624,381	531,090
Provision for bonuses	68,380	17,610
Advances received	512,665	398,650
Unearned revenue	761,250	879,220
Other	833,144	1,126,327
Total current liabilities	6,852,944	5,128,889
Non-current liabilities		
Long-term loans payable	2,940,000	-
Provision for retirement benefits	250,062	267,299
Asset retirement obligations	226,567	235,413
Other	548,293	530,215
Total non-current liabilities	3,964,923	1,032,928
Total liabilities	10,817,868	6,161,818
<b>Net assets</b>		
Shareholders' equity		
Capital stock	1,236,515	1,236,515
Capital surplus	1,289,397	1,305,669
Retained earnings	15,391,083	17,295,044
Treasury shares	(32,260)	(31,300)
Total shareholders' equity	17,884,736	19,805,929
Subscription rights to shares	44,720	44,720
Total net assets	17,929,457	19,850,649
<b>Total liabilities and net assets</b>	<b>28,747,325</b>	<b>26,012,468</b>

(2) Quarterly Non-Consolidated Statements of Income  
Nine Months Ended July 31

(Thousand yen)

	For the nine months ended July 31, 2020	For the nine months ended July 31, 2021
Net sales	25,643,905	29,725,568
Cost of sales	17,198,977	20,086,456
Gross profit	8,444,928	9,639,111
Selling, general and administrative expenses	5,738,966	6,581,625
Operating income	2,705,961	3,057,486
Non-operating income		
Interest income	2,974	2,749
Real estate rent	25,080	25,380
Insurance income	128,414	193,223
Insurance cancellation income	-	84,210
Other	75,329	51,267
Total non-operating income	231,798	356,830
Non-operating expenses		
Interest expenses	7,907	6,291
Rent expenses on real estates	13,450	13,345
Other	9,692	3,015
Total non-operating expenses	31,049	22,652
Ordinary income	2,906,709	3,391,664
Extraordinary income		
Gain on sales of non-current assets	77	1,074
Total extraordinary income	77	1,074
Extraordinary expenses		
Loss on sales of non-current assets	-	75
Loss on retirement of non-current assets	476	-
Loss on store relocations	11,640	21,500
Total extraordinary income	12,117	21,575
Profit before income taxes	2,894,670	3,371,163
Income taxes	930,778	1,058,548
Profit	1,963,891	2,312,615