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(Securities code: 7605)

January 13, 2023

**To Shareholders with Voting Rights:**

Fumiki Endo  
President and Representative Director  
Fuji Corporation  
1-7-1 Narita, Tomiya-shi, Miyagi, Japan

**NOTICE OF  
THE 50TH ORDINARY SHAREHOLDERS' MEETING**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are hereby notified that the 50th Ordinary Shareholders' Meeting (the "Meeting") of Fuji Corporation (the "Company") will be held for the purposes as described below.

**Instead of attending the Meeting, you can exercise your voting rights in writing or via the Internet. Please review the attached Reference Documents for the Shareholders' Meeting, and exercise your voting rights no later than 5:00 p.m. Japan time on Friday, January 27, 2023.**

- 1. Date and Time:** Monday, January 30, 2023 at 11:00 a.m. Japan time (reception opens at 10:00 a.m.)
- 2. Place:** Royal Hall EAST, Lobby Floor, Sendai Royal Park Hotel  
6-2-1 Teraoka, Izumi-ku, Sendai-shi, Miyagi
- 3. Meeting Agenda:**
  - Matters to be reported:** The Business Report and Non-consolidated Financial Statements for the 50th Fiscal Year (November 1, 2021 - October 31, 2022)
  - Matters to be resolved:**
    - Proposal 1:** Appropriation of Surplus
    - Proposal 2:** Partial Amendments to the Articles of Incorporation
    - Proposal 3:** Election of One (1) Audit & Supervisory Board Member

## Reference Documents for the Shareholders' Meeting

### **Proposal 1:** Appropriation of Surplus

The Company's basic policy with regard to dividends is to provide continuous and stable dividends while striving to establish a management foundation and improve our return on equity (ROE) from a medium- to long-term perspective.

We propose the appropriation of surplus as follows, taking into account factors such as future business development and the environment surrounding the Company, as well as giving consideration to internal reserves.

We intend to make use of internal reserves for initiatives including investment to enhance our corporate value, and to provide returns to shareholders by means of future business development.

#### **■ Year-end dividend**

For the fiscal year under review, the Company has achieved the highest financial results in its history. The Company therefore proposes paying a special dividend in addition to an increased ordinary dividend as follows.

**1. Type of dividend asset**

Cash

**2. Allocation of dividend assets to shareholders and the total amount thereof**

Amount: ¥25.00 per share of common stock

(an ordinary dividend of ¥22.50 and a special dividend of ¥2.50)

Total amount: ¥488,209,750

**3. Effective date of dividends from surplus**

January 31, 2023

**Proposal 2:** Partial Amendments to the Articles of Incorporation

**1. Reasons for the proposal**

Article 2 (Objective)

In order to accommodate the future diversification of business, we propose to change and add business objectives.

**2. Description of the amendments**

Description of the amendments is as follows:

(Amended parts are underlined.)

Current	Proposed amendments
<p>Article 2 (Objective) The objective of the Company is to operate the following businesses.</p> <p>1 – 11 (Unchanged) 12. Sale of alcoholic beverages</p> <p>13 – 16 (Unchanged) (Newly established) (Newly established) (Newly established) (Newly established)</p> <p><u>17.</u> All operations incidental to the preceding items.</p>	<p>Article 2 (Objective) The objective of the Company is to operate the following businesses.</p> <p>1 – 11 (Unchanged) 12. <u>Manufacture and sale</u> of alcoholic beverages</p> <p>13 – 16 (Unchanged) <u>17. Restaurant management</u> <u>18. Warehousing business</u> <u>19. Freight transport business</u> <u>20. Worker dispatch business</u> <u>21.</u> All operations incidental to the preceding items.</p>

**Proposal 3:** Election of One (1) Audit & Supervisory Board Member

The term of office of Audit & Supervisory Board Member Keijiro Henmi will expire at the conclusion of the Meeting. Accordingly, we propose to elect one (1) Audit & Supervisory Board Member.

We have obtained prior consent to this proposal from the Audit & Supervisory Board.

The candidate is as follows:

Name (Date of birth)	Career summary, positions and significant concurrent positions	Number of shares of the Company held (Hundred shares)
Keijiro Henmi (August 22, 1946)	Apr. 1976 Joined Toyo Reizo Co., Ltd. Apr. 1987 Appointed General Manager, Tohoku Branch Apr. 1994 Seconded to subsidiary Ejiri Suisan Co., Ltd. Appointed President & Representative Director Apr. 1999 Appointed General Manager, Tohoku Plant, Tokyo Branch Aug. 2009 Retired from Toyo Reizo Co., Ltd. Jul. 2010 Joined the Company Jan. 2015 Appointed Audit & Supervisory Board Member (current position)	—

(Notes)

1. There are no special interests between the candidate and the Company.
2. The Company has concluded a directors and officers liability insurance contract with an insurance company. The insurance contract covers damages arising from insured parties being liable for the execution of their duties or being subject to a claim for the pursuit of such liability. The candidate will become an insured party under the insurance contract. Furthermore, the Company intends to renew the contract with the same terms at the time of next renewal.